

## MINET has launched the most modern nonwoven textile production line in South Eastern Europe

- The production line has a capacity of 25,000,000 sqm / year.
- The investment for the new production line is unique in Romania, in the current pandemic context, and amounts to 6.5 million euros.
- Due to this investment, MINET SA will manufacture 10,000 tons of nonwoven textiles / year.

**February 22, 2021:** The MINET SA company from Râmnicu Vâlcea, the largest manufacturer of nonwovens in Romania, launched the most modern production line in Southeast Europe for the manufacture of nonwovens used in construction and automotive industries. The production line has a capacity of 25,000,000 sqm / year and will require the employment and professional training of 25 new specialists for its operation.

The investment for the implementation of the new production line, which will manufacture 5,000 tons of non-woven textiles annually for construction and automotive industries, amounts to 6.5 million euros. Based on an innovative technology that involves the interweaving of discountinous fibers, the assembly of the production line was carried out in just five months by a team of 20 Minet engineers and technicians who integrated the top equipment from France, Belgium and Italy.

"Through this investment, MINET continues its mission to bring to Romania the latest technological solutions in the world to support the development of two of the most important industries for the economic sector - construction and the automotive industry. By assuming this unique investment in the current pandemic context, based on a coherent development plan and realized together with strategic partners, we continue our efforts to raise the standard in this industry and thus boost two vital economic sectors for Romania", said Cristian Niculae, the Commercial Director of Minet SA.

The MINET Group (of which the company is a part) has an investment plan of 17 million euros until 2022, to increase production and modernize manufacturing technologies in order to adapt to the new requirements of customers in the country, but also to the global ones. Minet S.A. has over 1,000 customers, many of them from abroad, the volume of exports in 2020 contributing to almost half of the turnover.

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